

The Emering United States Department of the Interior

Co. Leste **BUREAU OF LAND MANAGEMENT** Utah State Office P.O. Box 45155 Salt Lake City, UT 84145-0155

http://www.blm.gov/ut/st/en.html

IN REPLY REFER TO: 3809 (UT-923-OA) UTU-70557

March 12, 2008

CERTIFIED MAIL--Return Receipt Requested

DECISION

Obligor/Operator:

Red Dome Inc.

Gordon D. & Dionis S. Griffin

7 Ramshorn Ct.

Savannah, GA 31411

Financial Institution:

Bank of America

ATTN.: Trade-Services Dept-Standby Unit

1 Fleet Way

Scranton, PA 18507

Plan of Operations: UTU-70557

Statewide Bond Amount: \$44,000.00

Letter of Credit No.: BLM Bond Number: 68023369

UT1254

Letter of Credit Amendment Accepted Additional Information Required

Effective June 29, 2004, the Bureau of Land Management (BLM), Utah State Office accepted a personal bond with Red Dome Inc., Gordon D. & Dionis S. Griffin, as Principal/Operator. The bond was accepted for surface reclamation coverage of operations conducted by the principal/operator on 3809 plan of operations No. UTU-70557.

On February 28, 2008, an amended Letter of Credit, No. 68023369, was received by this office. The amendment states that the LOC No. 2002 for U.S. Trust has been changed to LOC No. 68023369 to be serviced by Bank of America. It is understood and agreed that the Principal is posting this bond in favor of the United States and State of Utah, Division of Oil, Gas, and Mining (OGM). The amended letter of credit and bond rider has been examined, found satisfactory, and are accepted effective February 28, 2008.

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However, the LOC must be amended to include the State of Utah Division of Oil Gas & Mining (OGM) as the second Beneficiary; and a Personal Bond Rider adding OGM to the bond is enclosed for Mr. Gordon Griffin to sign and return to this office. If you have any questions, or need additional information regarding this bond, please call Opie Abeyta at (801) 539-4123.

JAMES F. KOHLER

James F. Kohler Chief, Branch of Solid Minerals

cc: Jerry Mansfield, FFO UT-010 UDOGM, ATTN: Jed Pearson (with enclosures) 1594 W. North Temple, Suite 1210 Salt Lake City, UT 84114

PAGE: 1

DATE: February 25, 2008

AMENDMENT TO IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER: 68023369

ISSUING BANK
BANK OF AMERICA, N.A.
1 FLEET WAY
PA6-580-02-30
SCRANTON, PA 18507-1999

APPLICANT GORDON D GRIFFIN AND DIONIS S. GRIFFIN 7 RAMSHORN CT SAVANNAH, GA 31411

BENEFICIARY
UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
P.O. BOX 45155
SALT LAKE CITY, UTAH 84145-0155

WE ARE PLEASED TO INFORM YOU THAT BANK OF AMERICA WILL NOW BE SERVICING YOUR LETTER OF CREDIT, ORIGINALLY ISSUED BY U.S. TRUST. WE APPRECIATE THE OPPORTUNITY TO SERVE YOU AND ARE COMMITTED TO MAKING THIS TRANSITION AS SMOOTH AS POSSIBLE. WE ARE PLEASED TO PROVIDE YOU WITH YOUR NEW LETTER OF CREDIT NUMBER, SHOWN BELOW.

YOUR LETTER OF CREDIT IS AMENDED AS FOLLOWS:

LETTER OF CREDIT NUMBER 2002 FOR U.S. TRUST HAS BEEN CHANGED TO LETTER OF CREDIT NUMBER 68023369, TO BE SERVICED BY BANK OF AMERICA.

THIS LETTER WILL SERVE AS AN AMENDMENT TO THE ABOVE LETTER OF CREDIT.

GOING FORWARD PLEASE PRESENT ALL DOCUMENTS FOR PRESENTATION TO: ONE FLEET WAY, SCRANTON PA,18507. ATTN: TRADE-SERVICES DEPT-STANDBY-UNIT

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

IF YOU REQUIRE ANY ASSISTANCE OR HAVE ANY QUESTIONS REGARDING THIS AMENDMENT, PLEASE CALL LC TRADE SERVICES AT BANK OF AMERICA, 1.800.370.7519

AUTHORIZED SIGNATURE

THIS DOCUMENT CONSISTS OF 1 PAGE(S).

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

SURFACE MANAGEMENT PERSONAL BOND

Act of May 10, 1872, <u>as amended</u> (30 USC 22-54)
Act of October 21, 1976, <u>as amended</u> (43 USC 1732-35)
Act of September 13, 1982 (31 USC 9301 <u>et seq.)</u>
Act of October 18, 1986 (100 STAT 1783)
Act of October 30, 1986 (100 STAT 3341)
Act of September 27, 1988 (102 STAT 1776)

Plan of Operation Number:

KNOW ALL BY THESE PRESENTS, THAT: Red Dome Inc. a Utah Corporation	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
(name)	12 65
of 5865 W. 200 South, Fillmore, Utah 84631 (address)	Vel 20
as principal; is held firmly bound unto the United States of America in the sum of	fig.
Forty Four Thousand dollars (\$ 44,000.00),	

lawful money of the United States, which may be increased or decreased by a rider hereto executed in the same manner as this bond.

The principal, in order to more fully secure the United States in the payment of the aforesaid sum, hereby pledges as security therefore, United States negotiable securities of a par value equal to the amount specified, cash, irrevocable letter of credit from a Federal Reserve Bank, or other instrument acceptable to the Bureau of Land Management (BLM). The principal, pursuant to the authority conferred by Section 1 of the Act of September 13, 1982 (31 USC 9303), does hereby constitute and appoint the Secretary of the Interior to act as his attorney-in-fact for the purpose of negotiating the cash or securities. The interest accruing on the United States securities, cash, or other instruments given above, in the absence of any default in the performance of any of the conditions, or stipulations set forth in this bond, or the plan of operations, must be paid to the principal. The principal hereby for himselftherself, any heirs, executors, administrators, successors, and assigns, jointly and severally, ratifies and confirms whatever the Secretary shall do by virtue of these presents.

The Secretary shall transfer this deposit for the faithful performance of any and all of the conditions and stipulations as set forth in this bond, the plan of operations cited above, and the regulations at 43 CFR Subpart 3809. In the case of any default in the performance of the conditions and stipulations of such undertaking, it is agreed that the Secretary shall have full power to assign, appropriate, apply, or transfer the deposit, or any portion thereof, to the satisfaction of any damages, reclamation, assessments, penalties, or deficiencies arising by reason of such default.

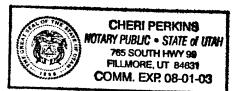
BOND CONDITIONS

- 1. WHEREAS the principal has an interest in a mining claim(s), mill site(s), or tunnel site(s) and/or responsibility for operations on the mining claim(s), mill site(s), tunnel site(s) or Public Lands under the Acts cited in this bond; and
- 2. WHEREAS the principal has received approval from the United States Department of the Interior of the plan of operations cited above, which plan of operations contain certain stipulations and conditions; and
- 3. WHEREAS the principal hereby waives any right to notice of, and agrees that this bond shall remain in full force and effect notwithstanding:
- a. Any transfer(s) in whole or in part, of any or all of the land covered by the plan of operations and further agrees to remain bound under this bond as to the interests in the plan of operations retained by the principal; and
 - b. Any modification of the plan of operations or obligations thereunder; and
- 4. WHEREAS the principal hereby agrees that notwithstanding the termination, cancellation, or relinquishment of any mining claim(s), mill site(s), or tunnel site(s) covered by this plan of operations, whether by operation of law or otherwise, the bond shall remain in full force and effect as to the terms and conditions of the plan of operations and obligations covered by this bond; and

GENERAL POWER OF ATTORNEY

STATE OF UTAH)
a) ss.
County of Millard)

NOTARY PUBLIC



U.S. TRUST COMPANY, NATIONAL ASSOCIATION

LETTER OF CREDIT

Date of Issuance:

June 24, 2004

BENEFICIARY:

United States Department of the Interior, Bureau of Land Management,

P.O. Box 45155, Salt Lake City, Utah 84145-0155

TOTAL AMOUNT: The total amount available under this Letter of

Credit is: U.S. Forty-Four Thousand and No/100 Dollars (U.S.\$4

Ladies and Gentlemen:

We (the "Issuing Bank") hereby establish our Irrevocable Letter of Credit in your favor for the account of

Gordon D. and Dionis S. Griffin (the "Account Party")

The amount set forth above will be available to you by your drafts, at sight, accompanied by this original Letter of Credi original of all amendments hereto, if any, and a written and dated statement bearing the apparent signature of Beneficiary's putative agent on Beneficiary's letterhead as follows:

"The Department of Interior-BLM (DOI-BLM) exercises the right to collect the stated amount from the Issuing Bank because: (A) a default has occurred prior to the Expiration Date (including any extended date) or (B) Gordon D. and Dionis S. Griffin have failed to furnish an acceptable substitute bond of \$44,000.00 at least 30 days prior to the Expiration Date of this Letter of Credit."

Each draft must state on its face "Drawn under Letter of Credit No. 02002, dated June 24, 2004 of U.S. Trust Company, National Association."

Drafts may not be presented prior to June 24, 2004 nor after the expiration of this Letter of Credit. This Letter of Credit will expire on our close of business on June 24, 2005 or such other date as provided herein (the "Expiration Date"). This Letter of Credit is deemed to be automatically extended without amendment for one year from the stated or any future Expiration Date unless at least ninety (90) days prior to such Expiration Date we notify you by registered mail/return receipt requested that this Letter of Credit will not be extended for any such additional period. Any such notice shall be effective when sent by us and upon such notice to you, you may draw at any time prior to the then current Expiration Date, up to the full amount then available hereunder, against your draft drawn on us at sight accompanied by this original Letter of Credit, the original of all amendments hereto, if any, and a written and dated statement bearing the apparent signature of Beneficiary's putative agent on Beneficiary's letterhead as follows:

"Beneficiary hereby certifies that (A) Beneficiary has not received an appropriate extension of the Expiration Date of Letter of Credit No.02002, dated June 24, 2004 of U.S. Trust Company National Association, (B) the Account Party's obligation to Beneficiary remains and (C) the amount of the draft now presented does not, when aggregated with all other drafts previously presented under this Later Credit, exceed the total amount available under this Letter of Credit."

NOT NEGOTIABLE

(Cado Senior Vice President

(Letter of Credit No. 02002) Page 1 of 2

Number 0200

This Letter of Credit is transferable subject to our approval and upon payment of our transfer fee.

We hereby agree to honor drafts properly drawn and negotiated in compliance with the terms of this Letter of Credit upon presentation during normal banking hours at our office at 225 Franklin Street, Boston MA 02110, Attention: Anita B. Weeks or at such other office of ours of which we notify you by registered mail/return receipt requested.

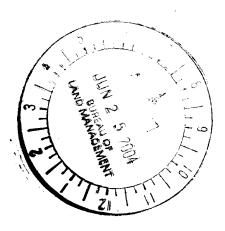
Except as otherwise expressly provided herein, this Letter of Credit is subject to the Uniform Customs and Practices for Documentary Credits (1993 revision) International Chamber of Commerce Publication No. 500 and to the extent not inconsistent therewith the laws of the State of Connecticut (other than its choice of law principles), including its Uniform Commercial Code.

This Letter of Credit shall be null and void unless signed below in blue ink by two of our officers.

Very truly yours,

Vice President

y: Wolm A. Macedo Senior Vice President



PERSONAL BOND RIDER

Page 1 of 2

In consideration for this rider and the acceptance of this rider by the Bureau of Land Management (BLM)
of Johnst of the United States of America, this rider attaches as a set
Management Bond, BLM No. UT 1251 further described as:
Issued on behalf of
- Red Dome Inc
Principal/Obligor in formation
A molygual notice/plan of operations of the state of the
Statewide UTA 14
(Name of State) (If Applicable, Write/Type "Yes")
\$
This rider is to amend the bond as follows:
□ INCREASE / DECREASE IN DOLLAR AMOUNT OF BOND COVERAGE
It is understood and agreed that \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
increasing/descreasing the coverage of this bond to the amount shown below; however, this rider shall not
act to increase/decrease the actual cumulative or potential liability above the face amount of the bond, to
wit:U.S. dollars (\$)
i Al All same management and the second transfer of the second trans
(dollars-amount in words) (dollars-amount in figures)
我就是有自由的,我们就会会会,我们们的的人们的,我们们的,我们们的,我们们的,我们的人们的,我们的人们的人们的人们的人们,我们们的人们的人们的人们的人们的人们的人
The Principal BOND / NATIONWIDE BONG
The Principal hereby agrees to and extend bond coverage to include any and all operations under Title 43
CFR, subparts 3802/3809, Surface Management.
的名词复数技术的数据产品的基础的 医动脉管 医动脉管 经股份股份 医克克特氏 医克拉特氏征 经保证证券 医克拉氏征 计图像设计 经收益 化二甲基苯甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基
5 BOND COVERAGE EXTENDED
The Principal hereby agrees to and extends bond coverage to include notice level operations pursuant to
regulations at 43 CFR 3809, Surface Management.
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THIRD PARTY
It is understood and agreed that
Principal, is posting this bond on behalf of
Operator, under notice/plan of operations, BLM serial number UTU-
A STATE OF THE PROPERTY OF THE

PERSONAL BOND RIDER.

Page 2 of 2

ASSUME OUTSTANDING LIABILITY	
The Principal hereby agrees to extend coverage of this bond to the performance of all plan of operat	tions
or notice level operations obligations, both past and future, including the responsibility to adhere to t	ha
conditions of the approved plan(s)/notice(s) and reclamation and restoration of the surface disturbed	by
the plan, specified within the approved reclamation plan and any amendments thereto.	5.7
	E3880 0
	- ! Vf
COPRINCIPAL (24 APK 2) 7 III
It is understood and agreed that, Principal Sextending.	୫୫. ୦୮ ୫ ୦% ପ୍ରଥମ
the coverage of the bond referenced above to include liabilities for operations conducted by	1 <u>E</u>
on notice/plan of operations, BLM serial No	411
UTU;	.J.
Or: Specify the applicable operations under a statewide/nationwide bond.	
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	-
	-
化物产品的过去式和复数形式 医乳腺性病 医乳腺性 化二甲基苯甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基	***
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This coverage of obligations shall continue whether or not a notice/plan of operations has subsequently	7
been suspended or terminated. This rider shall not act to increase the actual cumulative or potential	
liability of the principal or bond above the face amount of the bond. Nothing herein contained shall va	гу,
alter, or extend any provision or condition of this bond except as herein expressly stated.	
2 - Uh	
Executed this 27 day of 2004	
Principal GORDON D. GRIFFIN	***
By Jundan Synffer V-OR RED DOME INC	
Title O	-
Business Address 7 RANSIFERN CT	
SAVANN AH GA 31411	
ACKNOWLEDGMENT:	
State of Utah, County of Salt Lake, Subscribed and sworn to	٥
before me this 27th day of April , 200 H	
By Connie Mountain	
Connie Mountain Connie Mountain 9/2005	